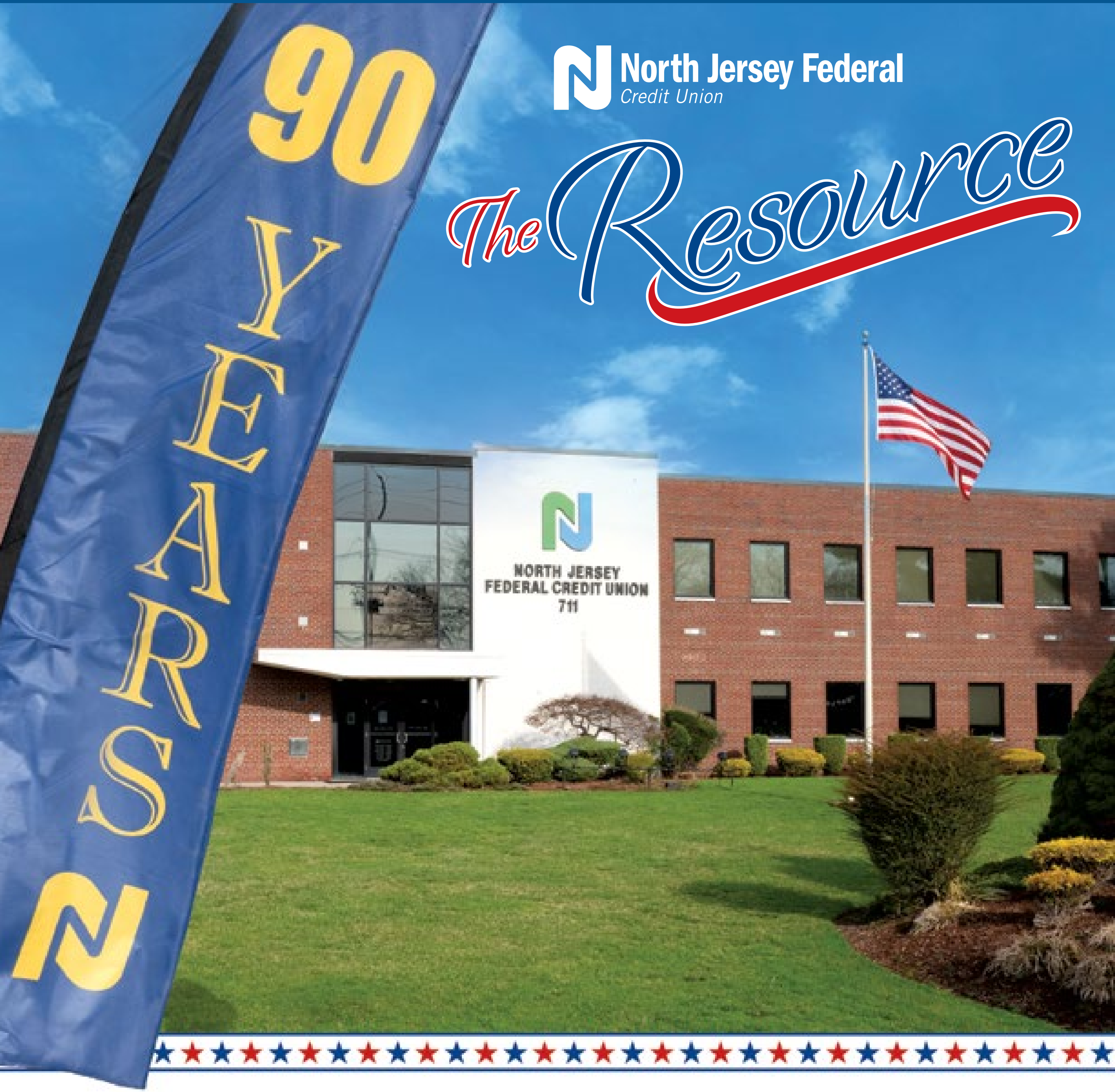
North Jersey Federal
Credit Union

The Resource



Celebrating The Two Biggest Birthdays of the Year!!!

90 NJFCU
Year Anniversary

&

250
YEARS

From the Corner Office

Celebrating 90 Years... and More Ahead!

Dear Members,

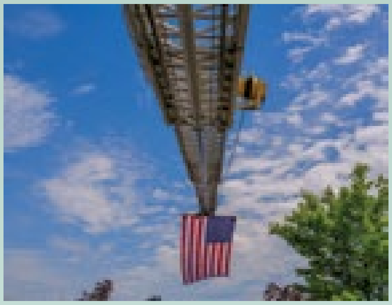
June 6th was everything we hoped it would be.

On the first sunny Saturday of the month, our members joined us at our Totowa Branch to celebrate 90 years of North Jersey Federal Credit Union. There was music, food from local trucks, games, and dancing, and most importantly, there was community. That is what this credit union has always been about, and that day proved it beautifully.

We were honored to welcome distinguished guests who share our commitment to North Jersey: Mayor of Totowa John Coiro; Totowa

Borough Council Members, including President Lou D'Angelo and Councilmen Sanders Reynoso and Anthony Picarelli; State Senator Kristin M. Corrado; Passaic County Commissioner Orlando Cruz; Totowa Recreation Director Mark Monteyne; William Paterson University Associate Vice President for Government and University Relations Carol Cuadrado; and Mexican Consul for Community Affairs in New Jersey Irma Larios. Their presence reminded us that a credit union's work is never done in isolation but through partnership and cooperation with the broader community.

We also took a moment to honor the people who make North Jersey FCU what it is. Our Board Chair Yvonne Hellwig and Vice Chair Alberto Vasquez were with us, as was former Board Member Hellen Mault, who has given 57 remarkable years of service to this institution. We celebrated loyal members Nicolas Benigno, Teresa Benigno, Mirva Rivera, Luz Rodriguez, and Sharon Smith whose five plus decades of trust mean everything to us. And we recognized Linda Tilos, our longest-serving employee at 35 years.



This day would not have been possible without the people who show up every day for our members. To our entire North Jersey FCU team, past and present, thank you! Your dedication, creativity, and care are the heartbeat of this institution. We also acknowledge the legacy of two former CEOs Richard Block and Lourdes Cortez, who together served more than 50 years, leading North Jersey to what it is today.

Celebrating where we came from only energizes us for where we are going.

In education, we recently opened a student-run branch at Weehawken High School and placed an ATM at Passaic Community College, with more campus partnerships in development with other educational allies. Our goal is simple: reach young people before financial stress reaches them. Building strong habits early changes lives. For members navigating higher education costs, Student Loans are now available at NJFCU directly through our website under the Loans & Mortgages tab.

In our immigrant communities, we have deepened our alliances with Coop Maimón, La Vega Real and San Jose Coop from the Dominican Republic. As members from the D.R. invest and build lives in the United States, North Jersey FCU is here to ensure their funds are working for them, and for the whole community.

And through our nonprofit partnerships with Programs for Parents, W.A.F.A.A., and Children's Aid and Family Services, we continue showing up for the underserved communities, through collaboration and sponsorships, financial literacy workshops, and a sustained commitment to economic inclusion.

Our events calendar has been full: "Keys to Home Buying," "Keys to Auto Buying," annual Business Mixer, and our annual ElevateHER Women's Awards, where we honored four dynamic North Jersey women making their mark in their respective fields.

A special offer, in the spirit of celebration: Through the end of summer, we are offering reduced Vacation Loan rates. Whenever you see the gold 90th Anniversary logo next to a promotion, know that North Jersey FCU worked hard to bring you a better deal. This is a strong moment to take advantage of highly competitive financing.

As President and CEO of North Jersey FCU, I am truly honored to celebrate this 90th anniversary alongside each of you throughout the year. I welcome your voices and my door is always open, please don't hesitate to reach out to me or any member of our team.

With gratitude,
Richard Garcia
President & Chief Executive Officer

NJFCU Minds Your Business!

COMPETITIVE RATES ON BUSINESS PRODUCTS

- Business Rewards Mastercard
- Share Draft (Checking)
- Commercial Lending
  - *Real Estate*
  - *Small Business*
  - *Lines of Credit*

Improve Your Situation with a Fixed Rate Home Equity Loan

Fixed Rate Home Equity loans are popular because they allow you to convert the value of your home's equity into cash at a relatively low cost. Property values have reached record highs over the past few years, which means homeowners can often use up to 85% of their home's value to cover major expenses at a lower cost than other forms of credit, such as personal loans or credit cards.

One of the main reasons Fixed Rate Home Equity loans remain attractive is that they preserve the benefit of existing low mortgage rates. Homeowners who secured primary mortgages at 3% or 4% can avoid a "cash-out refinance," which would raise their rate to today's market levels of 6% or 7%. A Fixed Rate Home Equity loan keeps the original mortgage rate intact.

Another advantage is the lower interest rate. Because this type of loan is secured—your home is used as collateral—it typically offers much lower interest rates than unsecured loans.

Fixed Rate Home Equity loans are also commonly used to pay off higher-interest debt, especially credit card balances. Consolidating multiple double-digit interest rates into a single-digit, more manageable loan can significantly reduce monthly payments and total interest paid over time.

Home improvements are another popular use for these loans, as are the potential tax advantages that may come with them.

Fixed Rate Home Equity loans provide a secured, lump-sum amount with a fixed, relatively low interest rate. Contact one of NJFCU's lending officers to help you secure your Fixed Rate Home Equity loan today.

IMPACT on *The Community*

Auto Loan Workshop - The first workshop in our workshop series, "Keys to Auto Buying," was hosted by our VP of Lending, Alfonsina Morel, and our Director of Retail Business Development, Dhana Reynoso Miele. Attendees gained valuable insights and practical guidance to help them feel confident and prepared for their next vehicle purchase.

Black History Month Luncheon - The NJFCU team enjoyed our annual Black History Month Celebration Day featuring a soul food spread of delicious southern inspired dishes.

Annual Employee Meeting featuring CrossState Association - All NJFCU employees came together for our annual company-wide employee meeting, hosted by our CEO, Richard Garcia. This year, we were pleased to welcome Sue Ward-Diorio and Nick DiFrancesco from the CrossState Credit Union Association, and we thank them for sharing the rich history of the credit union movement with our employees.

Programs for Parents Financial Literacy Graduation Ceremony – We were thrilled to celebrate an outstanding group from Programs for Parents, Inc. Congratulations to all participants who successfully completed our Financial Literacy Training Workshop series and are now empowered with the tools to take charge of their financial future.

Weehawken High School Grand Opening - In March, we celebrated the grand opening of The Waterfront, NJFCU's student-run branch at Weehawken High School! Through this program, students gain real-world financial experience while earning academic credit through NJFCU's internship program.

Hackensack Chamber – We're excited to officially join the Hackensack Regional Chamber of Commerce. A special thank-you to the Chamber and President Mark Cunningham for the warm welcome.

La Vega Real Coop – Dominican Republic. In collaboration with its leadership—including Yanio Concepción Silva, CEO & President, and María Eugenia Acosta, Executive General Manager—NJFCU is extending its reach into the immigrant community to help members strengthen and bridge their financial opportunities across both the United States and the Dominican Republic.

Coop Maimón - This impactful conversatorio strengthened the alliance between the Coop and North Jersey Federal Credit Union, showcasing shared efforts to expand financial access, promote inclusion, and deliver trusted resources that empower our community.

Mi Casa es Puebla is a 501(c)(3) nonprofit organization that provides assistance and support to individuals from Puebla, Mexico who are currently living in the United States, as well as to their families back home.

Vacation Loan!

Borrow up to $4,000

As Low As **9.90%** APR*

YEAR ANNIVERSARY

ENJOY:

- Low Interest Rates
- Flexible Repayment Terms
- Quick Approval Process

*To obtain these promotional rates, the borrower must have direct deposit or payroll deduction of at least $250 into an NJFCU checking account and automatic payment from an NJFCU deposit account. A 2-Year Vacation Loan for $4,000 would have 24 monthly payments of $188.99 each at an Annual Percentage Rate (APR) of 9.90%. This offer is for new loans only and does not apply to the refinancing of any existing NJFCU loan. In the event of default on the loan, the interest rate may increase to 18%. The actual rate is based on individual creditworthiness. Repayment terms will depend on the loan amount. All applications must be submitted between May 1 and September 30, 2026. Offer may be discontinued at any time. A document preparation fee of $99.00 applies. See a Representative for more details.

FSP | The Family Security Plan®

Want personalized financial guidance? Family Security Plan, partnered with North Jersey FCU, makes it easy to schedule a call and get expert help reviewing your financial protection priorities.

https://familysecurityplan.com/schedule/

VACATION & HOLIDAY CLUB ACCOUNTS!

Whether you're saving for something special or planning ahead for holiday expenses, the NJFCU Vacation and Holiday Club Accounts can help you reach your goals. They make it easier to begin a regular Savings plan and stick to it.

Benefits:

- Open an account at any time
- Make deposits through automatic transfers, mobile banking, or at any of our branches
- No deposit requirements — increase, decrease, or skip deposits at any time
- Low early-withdrawal fee for times when you need access to your funds before your annual withdrawal date
- Automatic transfers: Funds in Holiday Club accounts are transferred to your primary savings during the first week of October; funds in Vacation Club accounts are transferred during the first week of July*
- Easy account access through NJFCU Online or Mobile Services

*A $10.00 fee applies to withdrawals outside of the annual distribution.

MEMBER AUDITS

NJFCU's Supervisory Committee has engaged the Curchin Group, LLC to verify member accounts as of June 30th. In the coming weeks you may receive a verification letter asking you to confirm specific information regarding your North Jersey Federal Credit Union account or loan. This is standard practice in the financial industry and will help ensure that no errors go undetected.

Two types of confirmations are sent to a random selection of credit union members. A Negative Confirmation Letter will ask members to review their balance and if information is correct, no further action is necessary. A Positive Confirmation Letter is similar, but members are asked to verify, and mark correct or incorrect, sign and return the letter to the auditor.

The Curchin Group, LLC
200 Schulz Drive, Suite 400
Red Bank, NJ 07701-6745

Please do not mail your reply to North Jersey Federal Credit Union. The mailed letters will be sent from The Curchin Group, LLC via US Mail. If there is an error in the information noted, our auditors must receive a reply directly from you.

MORTGAGE RATES ARE DROPPING!

NJFCU's mortgage team works with you to ensure you receive options tailored to your needs.

Speak with one of our Lending Agents today!

Homebuying Tips!

Buying a home is an exciting and emotional process. Before you begin, it's important to understand the ins and outs so you can make decisions that best fit your family and financial situation.

One of the first steps is understanding both the upfront and ongoing costs—and how they fit into your overall budget. Upfront costs typically include a down payment, closing costs, and various inspection fees. Ongoing costs often include mortgage payments, property taxes, maintenance and repairs, utilities, and association or condo fees.

Most homebuyers require a mortgage to purchase a home. A typical mortgage payment includes the principal (the amount you borrow), interest, property taxes, and insurance.

There are two main types of loans: fixed-rate and adjustable-rate. Fixed-rate mortgages lock in the same interest rate for the entire life of the loan. Adjustable-rate mortgages (ARMs) usually begin with a fixed rate for a set number of months or years. After that initial period, the interest rate and monthly payment may increase or decrease.

For many people, the biggest obstacles to homeownership are low credit scores and existing debt. To overcome these challenges:

Improve your credit score.

Check your credit report for free at www.annualcreditreport.com. Make sure the information is accurate. Pay your bills on time and make at least the minimum payments—preferably more. The faster you pay down your debts, the more quickly your credit score may improve.

Avoid increasing your debt.

Evaluate your spending and create a realistic budget. Your Debt-to-Income Ratio (DTI) is one of the most important factors lenders consider when determining whether you qualify for a loan. DTI is calculated by dividing your monthly debt payments by your gross monthly income. A lower DTI improves your chances of qualifying and securing a lower interest rate.

Save for your down payment and other upfront costs.

When you're ready to buy a home, you'll need a significant amount of cash for the down payment, closing costs, and an emergency fund for unexpected repairs. If you plan to pay property taxes separately from your mortgage, you'll also need enough saved to cover one or two lump-sum tax payments each year.

As you prepare, consider your reasons for wanting to buy a home, your current and future lifestyle, and your financial situation. If you're seeking guidance on how to begin your home-buying journey, schedule an appointment with one of our NJFCU lending officers. They are more than happy to assist you.

The 90th Anniversary Celebration Was a Smashing Success!

Beware of Fraud!

There are many types of fraud. Always trust your instincts if something doesn't seem right.

- We will NEVER call, text, or email you, asking for your personal information (i.e. birth date or social security number), or banking information (account numbers, passwords or PINs).
- DO NOT give out one-time passcodes unless you call us.
- IF YOU GET A CALL from someone claiming to be from the Credit Union & they seem suspicious, hang up, and call us directly at **(973) 785-9200**.

Did You Know?

- NJFCU recently opened a new branch at Weehawken High School. It's called "The Waterfront," and is run by students.
- NJFCU is increasing activity on college campuses. We installed an ATM at Passaic County Community College.
- You can search for a new or used vehicles on the njfcu.org website or through our partner, AutoLink.
- We are offering student loans!
- You are automatically enrolled in SavvyMoney when you use Online Banking, which is why your credit score appears each time you log in. If you prefer not to use the service, you can opt out at any time.
- The Credit Union offers a range of business products, including business checking accounts, small business loans, commercial loans, and micro-loans (business loans under $50,000).

This Quarter

Holiday Schedule for August-October, 2026

Employee Appreciation
August 13, 2026 — All Branches Close at 12:00 p.m.

Labor Day
September 7, 2026 — Closed

Columbus Day
October 12, 2026 — Closed

Home Equity Made Easy:

Fixed Rates, Endless Possibilities.

Benefits Include:

- Fixed Low Interest Rate
- Manageable Monthly Payment
- Up to 20 Year Terms
- Consolidate Existing Debt

As Low As 6.25% APR*

Learn More: njfcu.org/frhe

*APR = Annual Percentage Rate. Stated 6.25% APR applies to a Fixed Rate Home Equity Loan with a term of up to 240 months at 80% Combined Loan to Value (CLTV). A $25,000 minimum loan amount is required. A processing fee of $275.00 applies. A $25,000 Home Equity Loan at 6.25% APR requires 120 monthly payments of $280.70 for principal and interest. Rates may vary depending on creditworthiness . Rates are subject to change at any time without prior notice.

North Jersey Federal
Credit Union

Insured by NCUA

EQUAL HOUSING LENDER

ESi Additional coverage up to $250,000 provided by Excess Share Insurance Corp., a licensed insurance company

NMLS #420255

TOTOWA: 711 Union Boulevard • Totowa, NJ 07512
ELMWOOD PARK: 444 Mola Boulevard • Elmwood Park, NJ 07407
NEWARK: 186 W. Market Street • Newark, NJ 07103
NEWARK: 195 Norman Road • Newark, NJ 07106

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