

Dear Members,

On behalf of North Jersey Federal Credit Union, we want to thank you for your incredible positivity and patience during our recent conversion. We apologize if, during this time, you had a negative experience. We appreciate your understanding and your patience. We have surpassed the bulk of our system conversion and are focusing on additional enhancements. As we move forward and as we continue to enhance the various features of our digital platforms, we look forward to serving you and all of your financial needs.

Sincerely,

Anna Lo,
President/CEO

Discover Our New Features!

Recently NJFCU went through a systems upgrade which allows us to offer our members access to new banking and financial tools. These tools give you more control over your accounts, stay updated on your financial health and help you reach your financial goals. Learn about the new features below!



Personalized Financial Dashboard

All your finances at a glance

See your financial health instantly with a personalized dashboard showing your assets, credits, and debts.



Mobile Check Deposit

Deposit checks with your phone

Skip the branch and deposit your checks straight from your mobile phone anywhere, anytime.



Financial Wellness Tool

Stay on track with your financial goals

Grade your financial health using the seven indicators of your current financial situation.



New and Improved Bill Pay

Make paying bills less of a chore

Our new Bill Pay system makes it easier and more convenient to pay your bills.



Credit Score Calculator

Know your credit score, anytime

View details like payment history, credit usage, score rating, and credit age with no impact on your credit score.



Digital Wallet / Mobile Payment

Pay with just a tap of your phone

Use Apple Pay or Google Pay for everyday conveniences and online with just your phone.

There are more new features to discover!
Learn about them at www.njfcu.org and download our new NJFCU Mobile App for your mobile device.



Spread a little more cheer this holiday season with a *Holiday Loan*

Rates as low as 9.99% APR*

**Pay for holiday gifts, travel plans, or anything
else you need during the holiday season!**

Apply online at njfcu.org.

*APR is the Annual Percentage Rate. Rates are subject to change without notice. Rates are for qualified members only and may vary depending on credit, loan amount, and loan term. Promotion loan amount limit is \$5,000.00 and total loans should not exceed the \$5,000.00 max amount. Should you borrow the maximum amount allowed at 9.99% for a 12 month (max term), your minimum monthly payment would be \$439.56 with the total cost of the loan being \$5,274.67. Promotion may end at any time and \$500.00 of new money is required. Automatic payments are required for this loan. Skip-a-pay is not an option with this promotion. The offer cannot be combined with any other existing Holiday Loan promotions. Promotion is valid until 12/31/22.

N North Jersey Federal
Credit Union



Additional coverage up to \$250,000
provided by Excess Share Insurance
Corp., a licensed insurance company.

NMLS #420255

Totowa: 711 Union Blvd., Totowa, NJ 07512
Elmwood Park: 444 Mola Blvd., Elmwood Park, NJ 07407
Newark: 186 W. Market St., Newark, NJ 07103

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Credit Union

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Totowa, NJ 07512



Visions

Newsletter from North Jersey Federal Credit Union



Fall 2022



New Upgrades, New Features!

*Our long-awaited digital
upgrade is now live!*

Learn all about the new
tools you have access to
inside this issue!



North Jersey Federal
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Protect Your NJFCU Accounts From Fraud



Get Your Best Defense Against Fraud

Data breaches have become all too common these days, with hackers making headlines by stealing credit and debit card information from people like you. At North Jersey Federal Credit Union, we take threats like these very seriously. We're enhancing our security with a stronger, better fraud prevention system.

Previously, you would have only received a personal call from a live agent if fraud was suspected. The upgraded system allows you to receive an automated call that will walk you through reviewing suspicious activity on your card. You may choose to receive text and email fraud alerts about any suspicious activity on your account.

Our new automated system includes:

Immediate Alerts

When a suspicious activity has been detected in your account, we don't wait for an agent to dial your number – our automated system will contact you by text or phone.

2-Factor Authentication

You can take action the second you receive your alert – receiving a numeric security code texted to your phone or interacting with the automated system on the phone; simply follow the instructions to answer questions regarding your recent card activity.

Real-time Support

Our live agents are ready to assist you at any time to ensure you receive the best defense exactly when you need it.

Our new, automated system will reach you faster with the tools and information you need to identify potential fraudulent activity immediately and stop it in its tracks.

Don't delay – to ensure that you receive these important alerts, you'll want to log into Online Banking here at banking.njfcu.org and make sure that your contact information is updated.

Article By PSCU

Upcoming Holiday Schedule

Branches will be closed or closing early on the following days:

Thanksgiving Eve:	Wednesday, November 23, 2022	Closing at 2pm
Thanksgiving Day:	Thursday, November 24, 2022	Closed
Christmas Eve Eve:	Friday, December 23, 2022	Closing at 5pm
Christmas Eve:	Saturday, December 24, 2022	Closed
Christmas Day:	Monday, December 26, 2022 <small>(observed)</small>	Closed
New Year's Eve Eve:	Friday, December 30, 2022	Closing at 2pm
New Year's Eve:	Saturday, December 31, 2022	Closed
New Year's Day:	Monday, January 2, 2023 <small>(observed)</small>	Closed

NJFCU Offers Financial Education at Grandparents as Parents Alliance (GAPA) Event

NJFCU was honored to be invited to the monthly meeting of The Grandparents as Parents Alliance (GAPA). NJFCU representatives present provide advice on financial planning, budgeting, and money management.

The organization was formed to support, educate, and offer resources for grandparents who are caregiving for young dependants. They meet every third Wednesday of each month at 9am at the Paterson Public Main Library.

To learn more about the organization, please visit their Facebook page.



Congratulations to the Scholarship Recipients at JFK High School!



(L-R) Lorennys Garcia Figueroa; Reyismel Valerio; Johanny Torres; and Mr. Hill, Principal of Operations.

NJFCU was proud to award a \$500 scholarship to each of the three graduating seniors at the John F. Kennedy High School in Paterson. Lorennys Garcia Figueroa, Rayismel Valero, and Johanny Torres were part of our student-run credit union branch located within the school.

Named “The Castle 2.0”, the in-school branch was designed to give students the opportunity to gain real-world experience in the financial industry and offer financial literacy education.

“The students of JFK High School were extraordinary to work with,” said Bayardo Ramirez, Chief Operations Officer at NJFCU. “We are very honored to support the growth of youth financial literacy with John F. Kennedy High School. We aim to continue building our relationship to support their students and their financial literacy education. A special thanks goes out to Principal Jorge Osoria, Mr. Edwin Hernandez, and Ms. Tanya Greene for their efforts in re-instilling our collaborative student internship program.”

Congratulations and good luck on your future endeavors to the seniors of JFK High School!

Employee Spotlight

Shirley Cobb

Celebrating 15 years
at the Credit Union!

Shirley started working at North Jersey Federal Credit Union over 15 years ago. She started her career with us as a Teller on the Member Services Team. Later, she became part of our Call Center where she provided excellent and friendly service to our members. Shirley developed strong relationships with NJFCU members and fostered loyalty for the credit union.

Today, Shirley puts her bright and charming personality to use as a Greeter at our corporate office.

Outside of the credit union, Shirley loves to cook. She shares that talent with her coworkers by bringing in her home cooking for everyone.

Thank you, Shirley, for your 15 years of service and we look forward to continue working with you!



MEMBER SURVEY TESTIMONIAL

“North Jersey FCU has been my trusted financial institution for over 25 years. They have been there to help me through good times and the bad. Their recent digital banking upgrades were a bit much for me at first, but I am more than excited to have learned how these new features have simplified the managing of my finances. Their member experience is moving in the right direction”

—Member of 25 Years



Tips for Navigating a Cooling Real Estate Market

1. Start with a stroll — or a scroll

Spend some time looking at what's available before you get serious. Walk around potential new neighborhoods on the weekend, and scan your favorite real estate website for new listings. Take note of how long homes are listed before a contract is pending. (In a cooling market, homes would be on the market longer.) You might also want to look at recently sold listings online to get a sense of how much homes are going for compared to their listing prices.

2. Find a good real estate agent

Having a good buyer's agent is particularly important. You want someone who'll alert you to listings as soon as they hit the market, if not before. Also, a good agent will know how to make your offer stand out.

3. Have your financing lined up

In any market, a pre-approval shows sellers that you're serious. If you're competing with cash offers, you'll want to show sellers that you can definitely close the deal. A pre-approval gives you a leg up here because it demonstrates that lenders find you creditworthy. NJFCU can help with the pre-approval process.

4. Keep the home inspection simple

It may be tempting to waive the home inspection. But if the home inspection turns up a worst-case scenario (like dry rot or structural damage), you want to be able to back out of the deal.

5. Sweeten your offer

Introducing the possibility of a rent-back agreement or setting out a closing timeline that will work well for the sellers can help. In a multiple offer situation, you might consider an escalation clause. That means you'll automatically outbid any offer by a given amount (say \$1,000) up to a certain point.

Knowing what's a reasonable offer in your market, limiting your contingencies to what's vital and having your financing ready to go will have you primed and ready when the right house comes along — and your offer's the right offer.

Article By Kate Wood, NerdWallet, and modified by NJFCU Marketing Team