

**Main Office:**

711 Union Boulevard  
Totowa, NJ 07512

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## **Truth-In-Savings Disclosure**

This Rate Schedule and Disclosure sets forth certain conditions, rates, fees and charges applicable to your accounts at the Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate Schedule and Disclosure and acknowledges that it is part of the NJFCU Membership and Account Agreement. Member accounts in this Credit Union are insured by the National Credit Union Share Insurance Fund and the Excess Share Insurance Corporation.

**Rate information:** As of the last dividend declaration date, the dividend rate and annual percentage yield were as set forth in this disclosure, were offered within the most recent seven calendar days, and are accurate as of the effective date above. The dividend rate and APY may change every dividend period as determined by the credit union board of directors. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Please call the Credit Union at 973-785-9200 to obtain current rate information.

**Compounding and crediting:** Dividends for Membership share savings, IRA savings, and Club accounts accrue daily, compound quarterly and are credited quarterly. Dividends for all other accounts is accrued daily and is both credited and compounded monthly. The dividend period for all term share certificate accounts and monthly accounts begins on the first calendar day of the month and ends on the last calendar day of the month. The dividend period for quarterly accounts begins on the first calendar day of the quarter (January 1, April 1, July 1, and October 1) and ends on the last day of the quarter. The dividend declaration date is the ending date of the dividend period. Dividends begin to accrue on the day you deposit cash and non-cash items to your account. If you close your account before dividends are credited, you will not receive accrued dividends.

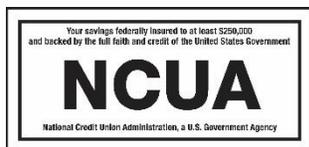
**Minimum balance requirements:** The minimum balance to open each account type is set forth in this disclosure. For term share certificates, no dividends will be earned on any day the account balance is below the minimum to earn the APY. For other share types, you must maintain a minimum average daily balance as listed to obtain the annual percentage yield disclosed.

**Fees:** See separate fee schedule for a listing of fees and charges applicable to your account(s).

*Terms Share Certificate and I.R.A Certificate Agreement*

REGULAR TERM SHARE CERTIFICATES											
TERM	30 Days	3 Months	6 Months	9 Months	12 Months	18 Months	24 Months	30 Months	36 Months	48 Months	60 Months
<b>DIVIDENDS</b> Annual Percentage Yield (APY), %	.05	.05	.10	.10	0.20	0.20	0.30	0.30	0.35	0.40	0.50
Dividend Rate, %	.05	.05	.10	.10	0.20	0.20	0.30	0.30	0.35	0.40	0.50
Dividends Credited	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
<b>BALANCE REQUIREMENTS</b> Minimum Opening Balance	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Minimum to Earn APY	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00

INDIVIDUAL RETIREMENT TERM SHARE CERTIFICATES							
TERM	6 Months	12 Months	18 Months	24 Months	30 Months	36 Months	60 Months
<b>DIVIDENDS</b> Annual Percentage Yield (APY), %	.10	.20	.20	.30	.30	.35	.50
Dividend Rate, %	.10	.20	.20	.30	.30	.35	.50
Dividends Credited	Monthly						
<b>BALANCE REQUIREMENTS</b> Minimum Opening Balance	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Minimum to Earn APY	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00



*Share Savings, Juntos Share Savings, Kids Kash Club, Organic Banking, Business Banking Agreement*

ACCOUNT RATES AND TERMS								
	REGULAR SHARE SAVINGS	JUNTOS SHARE SAVINGS	KIDS KASH CLUB	ORGANIC BANKING SAVINGS	SHARE DRAFT	SAVINGS	BUSINESS BANKING SHARE DRAFT	MONEY MARKET
<b>DIVIDENDS</b> Annual Percentage Yield (APY), %	<b>.01</b>	<b>N/A</b>	<b>.01</b>	<b>.01</b>	<b>N/A</b>	<b>.02</b>	<b>.02</b>	<b>.10(A)</b> <b>.10(B)</b> <b>.15(C)</b> <b>.20(D)</b> <b>.25(E)</b>
Dividend Rate, %	<b>.01</b>	<b>N/A</b>	<b>.01</b>	<b>.01</b>	<b>N/A</b>	<b>.02</b>	<b>.02</b>	<b>.10 -.25</b>
Dividends Credited	Quarterly	N/A	Quarterly	Quarterly	N/A	Quarterly	Monthly	Monthly
<b>Minimum Balance Requirements</b> Minimum Opening Deposit	\$50.00 \$50.00	\$5.00 \$5.00	\$50.00 \$50.00	\$5.00 \$5.00	NONE NONE	\$50.00 \$50.00	\$500 \$50	\$2,500.00
Minimum to Earn APY	\$50.00	N/A	\$50.00	\$5.00	N/A	\$50.00	\$1,000.00	\$2,500.00 (A) \$25,000.00 (B) \$50,000.00 (C) \$100,000.00 (D) \$200,000.00 (E)
<b>ACCOUNT LIMITATIONS</b>	If at any time your account falls below \$50 (par value) your account will be subject to a \$5.00 fee per quarter.	If at any time your account falls below \$5.00 (par value) your account will be subject to a \$5.00 fee per quarter.	If at any time your account falls below \$50 (par value) your account will be subject to a \$5.00 fee per quarter.	If at any time your account falls below \$5.00 (par value) your account will be subject to a \$5.00 fee per quarter.	This promotion is available only for students with valid college ID. Overdraft protection is available, up to 6 times per month at \$3.00 each due to ACH, ATM or drafts. All transfers will be in exact amounts needed. After 6 transfers the item may be returned and a NSF fee of up to \$35.00 may be assessed.	If at any time your account falls below \$50 (par value) your account will be subject to a \$5.00 fee per quarter.	First 199 transactions per month are FREE. \$0.35 per transaction for 200 or more per month. If the average daily balance falls below \$1,000.00 a \$15.00 fee will be assessed. Overdraft protection is available, up to 6 times per month at \$3.00 each due to ACH, ATM or drafts. All transfers will be in exact amounts needed. After 6 transfers the item may be returned and a NSF fee of up to \$35.00 may be assessed.	If your average daily balance is \$2,500.00 or more, you will receive the higher dividend rate and annual percentage yield as indicated above. (A) Each month, if the average daily balance falls below \$2,500.00, a \$15.00 fee will be assessed.  A maximum of 6 electronic debits, including overdraft transfers, are allowed per month from savings.
	A maximum of 6 electronic debits, including overdraft transfers, are allowed per month from savings.							

**Youth Savings, Share Draft, Club, Money Market, IRA Savings/Money Market Agreement**

ACCOUNT RATES AND TERMS										
	YOUTH MEMBERSHIP SAVINGS	MONEY MARKET SAVINGS	ULTIMATE MONEY MARKET SAVINGS	SUPER MONEY MARKET SAVINGS	HOLIDAY CLUB	VACATION CLUB	IRA SAVINGS	MONEY MARKET IRA	SHARE DRAFT BASIC	CASH BACK SHARE DRAFT
<b>DIVIDENDS</b>										
Annual Percentage Yield (APY), %	<b>.01</b>	<b>.10<sup>(A)</sup> .10<sup>(B)</sup></b>	<b>.15</b>	<b>.20</b>	<b>.01</b>	<b>.01</b>	<b>.01</b>	<b>.10</b>	<b>N/A</b>	<b>N/A</b>
Dividend Rate, %	<b>.01</b>	<b>.10<sup>(A)</sup> .10<sup>(B)</sup></b>	<b>.15</b>	<b>.20</b>	<b>.01</b>	<b>.01</b>	<b>.01</b>	<b>.10</b>	<b>N/A</b>	<b>N/A</b>
Dividends Credited	Quarterly	Monthly	Monthly	Monthly	Quarterly	Quarterly	Quarterly	Monthly	N/A	Monthly
<b>Minimum Balance Requirements</b>	\$5.00	\$1,000.00	\$25,000.00	\$100,000.00	NONE	NONE	NONE	NONE	\$100.00	\$100.00
Minimum Opening Deposit	\$5.00	\$1,000.00	\$25,000.00	\$100,000.00	NONE	NONE	NONE	NONE	\$50.00	\$50.00
Minimum to Earn APY	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
<b>ACCOUNT LIMITATIONS</b>	<p>If at any time your account falls below \$5.00 (par value) your account will be subject to a \$5.00 fee per quarter.</p>	<p>(A) If the average daily balance falls below \$1,000.00, a \$5.00 fee will be assessed. (B) If your average daily balance is \$2,500.00 or more, you will receive the higher dividend rate and annual percentage yield as indicated above.</p>	<p>If the average daily balance falls below \$25,000.00 a \$20.00 fee will be assessed.</p>	<p>If the average daily balance falls below \$100,000.00 a \$25.00 fee will be assessed.</p>	<p>The entire account balance is distributed annually in October for Holiday Club accounts and in July for Vacation Club accounts. A \$10.00 fee applies to withdrawals outside of the annual distribution.</p>	<p>Maximum contributions vary; please consult with your tax advisor. 10% penalty for withdrawals if under 59 1/2 years old or funds not rolled over into another IRA plan within 60 days.</p>	<p>Overdraft protection is available, up to 6 times per month at \$3.00 each due to ACH, ATM or drafts. All transfers will be in exact amounts needed. After 6 transfers the item may be returned and a NSF fee of up to \$35.00 may be assessed. * Each month, if the average daily balance falls below \$100.00 a \$7.00 fee will be assessed.</p>	<p>Overdraft protection is available, up to 6 times per month at \$3.00 each due to ACH, ATM or drafts. All transfers will be in exact amounts needed. After 6 transfers the item may be returned and a NSF fee of up to \$35.00 may be assessed. * Each month, if the average daily balance falls below \$500.00 a \$7.00 fee will be assessed.</p>		
A maximum of 6 electronic debits, including overdraft transfers, are allowed per month.										

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**Withdrawal of dividends prior to maturity:** Upon opening a term share certificate account, the member must choose to have dividends remain in the account, be transferred to another account, or be mailed. The annual percentage yield is based on an assumption that dividends remain in the account until maturity. A withdrawal will reduce earnings.

**Balance computation method:** For term share certificates, dividends are calculated by the daily balance method which applies a periodic rate to the balance in your account each day. For other share types, dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**Transaction limitations:** For term share certificates, after the account is opened you may not make deposits until the maturity date stated on the certificate. Maximum IRA contributions vary; please consult your tax advisor. Generally, a 10% penalty will apply to withdrawals from IRA accounts if you are under 59 1/2 years old or funds are not rolled over into another IRA plan within 60 days. For all savings, clubs, and money market account types, there is a \$2.00 Reg D Acceptance Fee charged for each transfer or withdrawal made from a North Jersey FCU savings, clubs, and money market accounts beyond the six (6) allowed monthly by the Federal Reserve. Withdrawals or transfers made in person, by mail, by using an ATM, or telephone (if a check is payable to and mailed to the depositor for a withdrawal done via phone) do not count toward the six-per-month limit.

**Term Share Certificate Early withdrawal penalties:** We may impose a penalty if you withdraw any of the funds before the maturity date. The penalty will be up to 90 days loss of dividends on the amount withdrawn for term share certificates with terms of 30 days to 6 months, 180 days loss of dividends on the amount withdrawn for term share certificates with terms of over 6 months to 18 months, 270 days loss of dividends on the amount withdrawn for term share certificates with terms of 24 months to 30 months, and 365 days loss of dividends on the amount withdrawn for term share certificates with terms of 36 months to 60 months.

**Term Share Certificate Renewal policy:** You will have a grace period of 3 business days after maturity date to notify NJFCU of your intent to either a) renew your certificate at the prevailing rate, or b) withdraw the funds in the account without being charged an early withdrawal penalty. Withdrawals must be requested in writing. Unless we're notified otherwise, accounts will auto-renew at current rate & same term.

**Account Inactivity:** A monthly inactivity fee may apply to your account after 12 months of no activity. Per New Jersey State law, after 3 years of inactivity, your account will be escheated as Unclaimed Property to the state of New Jersey.

**Cash Back Share Draft:** To earn 2% cash back (up to \$6 per month) on debit card purchases posted to your account, you must have 18 or more debit card purchases posted per payment cycle to your account; be enrolled in both Online Banking and eStatements; and must have at least one deposit post during each statement cycle. If requirements are met, we will post cash back rewards to your account by the 15th of the following month.

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## **A Note on Custodial Accounts**

**Accounts for Minors.** We may require any account established by a minor to be a multiple party account with an owner who has reached the age of majority under state law and who shall be jointly and severally liable to us for any returned item, overdraft or unpaid charges or amounts on such account. We may pay funds directly to the minor without regard to his or her minority. Unless a guardian or parent is an account owner, the guardian or parent shall not have any account access rights. We have no duty to inquire about the use or purpose of any transaction. We will not change the account status when the minor reaches the age of majority, unless authorized in writing by all account owners.

**Uniform Transfer/Gifts to Minors Account.** A Uniform Transfer/Gifts to Minors Account (UTTMA/UGMA) is an individual account created by a custodian who deposits funds as an irrevocable gift to a minor. The minor to whom the gift is made is the beneficiary of the custodial property in the account. The custodian has possession and control of the account for the exclusive right and benefit of the minor and barring a court order otherwise, is the only party entitled to make deposits, withdrawals, or close the account. We have no duty to inquire about the use or purpose of any transaction. If the custodian dies, we may suspend the account until we receive instructions from any person authorized by law to withdraw funds or a court order authorizing withdrawal.

## **Our Commitment to Your Privacy**

North Jersey Federal Credit Union is committed to protecting personal information and using it only in ways consistent with your expectations. This is a high priority for everyone at our credit union and those we work with. As a member or potential member of NJFCU, you also have a responsibility to safeguard your financial information. To ensure that you can rely on us, we make this commitment to you:

- We will collect only the personal information that is necessary to provide you with competitive financial products and services.
- We will protect personal information by maintaining strong security controls on our files and computers to protect against unauthorized access to personal records, ensure the accuracy of transactions and communications, and protect member confidentiality.
- You will have access to your information. You will have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.
- We will not sell your personal information.
- We will only share information when absolutely necessary as permitted by law. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other organizations to offer a broad array of products and services.
- We will require strict confidentiality from our partners, and we will never authorize a partner organization to charge your account without your consent.
- Any member may choose at any time not to have their information disclosed, except for legally permitted disclosures, disclosures to organizations that perform services on our behalf and disclosures to other financial institutions that have joint marketing agreements with us (if any). We will remind members at least once a year of their right to choose, and we will take reasonable steps to make sure your wishes are observed.