

This Rate Schedule and Disclosure sets forth certain conditions, rates, fees and charges applicable to your accounts at the Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate Schedule and Disclosure and acknowledges that it is part of the NJFCU Membership and Account Agreement.



Term Share Certificate and I.R.A. Certificate Agreement

| REGULAR TERM SHARE CERTIFICATES                 |            |            |            |            |           |           |           |           |           |           |           |
|---|------------|------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| TERM  | 30 Days    | 3 Months   | 6 Months   | 9 Months   | 12 Months | 18 Months | 24 Months | 30 Months | 36 Months | 48 Months | 60 Months |
| DIVIDENDS<br>Annual Percentage Yield (APY), %   | .15        | .15        | .25        | .30        | .45       | .50       | .75       | .75       | 1.05      | 1.10      | 1.25      |
| Dividend Rate, %                                | .15        | .15        | .25        | .30        | .45       | .50       | .75       | .75       | 1.04      | 1.09      | 1.24      |
| Dividends Credited                              | Monthly    | Monthly    | Monthly    | Monthly    | Monthly   | Monthly   | Monthly   | Monthly   | Monthly   | Monthly   | Monthly   |
| BALANCE REQUIREMENTS<br>Minimum Opening Balance | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$500.00  | \$500.00  | \$500.00  | \$500.00  | \$500.00  | \$500.00  | \$500.00  |
| Minimum to Earn APY                             | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$500.00  | \$500.00  | \$500.00  | \$500.00  | \$500.00  | \$500.00  | \$500.00  |

| INDIVIDUAL RETIREMENT TERM SHARE CERTIFICATES   |            |            |            |            |            |            |            |
|---|------------|------------|------------|------------|------------|------------|------------|
| TERM  | 6 Months   | 12 Months  | 18 Months  | 24 Months  | 30 Months  | 36 Months  | 60 Months  |
| DIVIDENDS<br>Annual Percentage Yield (APY), %   | .25        | .45        | .50        | .75        | .75        | 1.05       | 1.25       |
| Dividend Rate, %                                | .25        | .45        | .50        | .75        | .75        | 1.04       | 1.24       |
| Dividends Credited                              | Monthly    | Monthly    | Monthly    | Monthly    | Monthly    | Monthly    | Monthly    |
| BALANCE REQUIREMENTS<br>Minimum Opening Balance | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Minimum to Earn APY                             | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 |



Truth-In-Savings Disclosures

**Rate information:** The dividend rates and annual percentage yields for term share certificates as set forth above were offered within the most recent seven calendar days and are accurate as of the effective date above. Please call the Credit Union at 973-785-9200 to obtain current rate information.

**Compounding and crediting:** Dividends are compounded monthly and credited monthly. The dividend period for all term share certificate accounts begins on the first calendar day of the month and ends on the last calendar day of the month. The dividend declaration date is the ending date of the dividend period. Dividends begin to accrue on the day you deposit cash and non-cash items to your account. If you close your account before dividends are credited, you will not receive accrued dividends.

**Minimum balance requirements:** The minimum balance to open each account type is set forth above. No dividends will be earned on any day the account balance is below the minimum to earn the APY.

**Withdrawal of dividends prior to maturity:** Upon opening the account, the member must choose to have dividends remain in the account, be transferred to another account, or be mailed. The annual percentage yield is based on an assumption that dividends remain in the account until maturity. A withdrawal will reduce earnings.

**Balance computation method:** Dividends are calculated by the daily balance method which applies a periodic rate to the balance in your account each day.

**Transaction limitations:** After the account is opened you may not make deposits until the maturity date stated on the certificate. Maximum IRA contributions vary; please consult your tax advisor. A 10% penalty will apply to withdrawals from IRA accounts if you are under 59 1/2 years old or funds are not rolled over into another IRA plan within 60 days.

**Early withdrawal penalties:** We may impose a penalty if you withdraw any of the funds before the maturity date. The penalty will equal 90 days loss of dividends on the amount withdrawn for term share certificates with terms of 30 days to 6 months, 180 days loss of dividends on the amount withdrawn for term share certificates with terms of over 6 months to 18 months, 270 days loss of dividends on the amount withdrawn for term share certificates with terms of 2 years, and 365 days loss of dividends on the amount withdrawn for term share certificates with terms of 3 to 5 years.

Rev. 03/2015

**Renewal policy:** You will have a grace period of 3 business days after maturity date to notify NJFCU of your intent to either a) renew your certificate at the prevailing rate, or b) withdraw the funds in the account without being charged an early withdrawal penalty. Withdrawals must be requested in writing.



Account Rates  
& Disclosures

Effective Date:

March 1<sup>st</sup>, 2015

Main Office:  
711 Union Boulevard  
Totowa, NJ 07512

A Note on Custodial Accounts

**Accounts for Minors.** We may require any account established by a minor to be a multiple party account with an owner who has reached the age of majority under state law and who shall be jointly and severally liable to us for any returned item, overdraft or unpaid charges or amounts on such account. We may pay funds directly to the minor without regard to his or her minority. Unless a guardian or parent is an account owner, the guardian or parent shall not have any account access rights. We have no duty to inquire about the use or purpose of any transaction. We will not change the account status when the minor reaches the age of majority, unless authorized in writing by all account owners.

**Uniform Transfer/Gifts to Minors Account.** A Uniform Transfer/Gifts to Minors Account (UTTMA/UGMA) is an individual account created by a custodian who deposits funds as an irrevocable gift to a minor. The minor to whom the gift is made is the beneficiary of the custodial property in the account. The custodian has possession and control of the account for the exclusive right and benefit of the minor and barring a court order otherwise, is the only party entitled to make deposits, withdrawals,

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or close the account. We have no duty to inquire about the use or purpose of any transaction. If the custodian dies, we may suspend the account until we receive instructions from any person authorized by law to withdraw funds or a court order authorizing withdrawal. *Share Savings, Organic Banking, Bank on Newark, Business Banking*

Effective Date: **March 1<sup>st</sup>, 2015**

**Business, Organic Banking,  
Bank On Newark  
Account Rates & Disclosures**

**Truth-In-Savings Disclosures**

**Rate information:** As of the last dividend declaration date, the dividend rate and annual percentage yield were as set forth above. The dividend rate and APY may change every dividend period as determined by the credit union board of directors. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Call 973-785-9200 for current rates.

**Compounding and crediting:** Dividends for all accounts are compounded monthly and will be credited as described above. The dividend period for monthly accounts begins on the first calendar day of the month and ends on the last calendar day of the month. The dividend period for quarterly accounts begins on the first calendar day of the quarter (January 1, April 1, July 1, October 1) and ends on the last day of the quarter. The dividend declaration date is the ending date of the dividend period. Dividends begin to accrue on the day you deposit cash and non-cash items to your account. If you close your account before dividends are credited, you will not receive accrued dividends.

**Minimum balance requirements:** The minimum balance to open each account type is set forth above. You must maintain a minimum average daily balance as listed to obtain the annual percentage yield disclosed.

**Balance computation method:** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.



**North Jersey Federal**  
Credit Union  
Above and Beyond Banking.

**Main Office:**  
**711 Union Boulevard**  
**Totowa, NJ 07512**



| ACCOUNT RATES AND TERMS   |   |   |  |   |  |   |   |  |
|---|---|---|--|---|--|---|---|--|
|   | REGULAR<br>SHARE<br>SAVINGS   | ORGANIC BANKING   |  | BANK ON NEWARK  |  | SAVINGS   | BUSINESS BANKING  | MONEY MARKET   |
|   |   | SAVINGS   | CHECKING*  | SAVINGS   | CHECKING*  |   | CHECKING  |  |
| <b>DIVIDENDS</b><br>Annual Percentage Yield<br>(APY), %           | <b>.01</b>  | <b>.01</b>  | N/A  | <b>.01</b>  | N/A  | <b>.02</b>  | <b>.02</b>  | <b>.10(A)</b><br><b>.10(B)</b><br><b>.15(C)</b><br><b>.20(D)</b><br><b>.25(E)</b>  |
| Dividend Rate, %  | <b>.01</b>  | <b>.01</b>  | <b>.01</b>   | <b>.01</b>  | N/A  | <b>.02</b>  | <b>.02</b>  | <b>.20 -.25</b>  |
| Dividends Credited  | Quarterly   | Quarterly   | N/A  | Quarterly   | N/A  | Quarterly   | Monthly   | Monthly  |
| <b>Minimum Balance Requirements</b><br>Minimum Opening<br>Deposit | \$50.00<br>\$50.00  | \$5.00<br>\$5.00  | NONE<br>NONE   | \$5.00<br>\$5.00  | NONE<br>NONE   | \$50.00<br>\$50.00  | \$1,000.00<br>\$1,000.00  | \$2,500.00 (A)   |
|   |   |   |  |   |  |   |   | \$25,000.00 (B)<br>\$50,000.00 (C)<br>\$100,000.00 (D)<br>\$200,000.00 (E)   |
| Minimum to Earn APY   | \$50.00   | \$5.00  | See below  | \$5.00  | N/A  | \$50.00   | \$1,000.00  |  |
| <b>ACCOUNT LIMITATIONS</b>  | If at any time your account falls below \$50 (par value) your account will be subject to a \$5.00 fee per quarter. A balance of less than \$50 without activity in account for the prior 12 months will cause a dormancy fee of \$5.00 per month. | If at any time your account falls below \$50 (par value) your account will be subject to a \$5.00 fee per quarter. A balance of less than \$50 without activity in account for the prior 12 months will cause a dormancy fee of \$5.00 per month. | This promotion is available only for students with valid college ID. Interest will be paid on checking account balances only if a minimum of 5 signature-based debit card transactions are made per month. | If at any time your account falls below \$50 (par value) your account will be subject to a \$5.00 fee per quarter. A balance of less than \$50 without activity in account for the prior 12 months will cause a dormancy fee of \$5.00 per month. | * Overdraft protection is available, up to 6 times per month at \$3.00 each due to ACH, ATM or drafts. All transfers will be in exact amounts needed. After 6 transfers the item will be returned and a NSF fee of up to \$35.00 will be assessed. | If at any time your account falls below \$50 (par value) your account will be subject to a \$5.00 fee per quarter. A balance of less than \$50 without activity in account for the prior 12 months will cause a dormancy fee of \$5.00 per month. | First 199 transactions per month are FREE. \$0.35 per transaction for 200 or more per month. If the average daily balance falls below \$1,000.00 a \$15.00 fee will be assessed. Overdraft protection is available, up to 6 times per month at \$3.00 each due to ACH, ATM or drafts. All transfers will be in exact amounts needed. After 6 transfers the item will be returned and a NSF fee of up to \$35.00 will be assessed. | Maximum of 3 withdrawals and/or transfers per month. If your average daily balance is \$2,500.00 or more, you will receive the higher dividend rate and annual percentage yield. (A) If the average daily balance falls below \$2,500.00 a \$15.00 fee will be assessed. |
|   | A maximum of 6 electronic debits, including overdraft transfers, are allowed per month from savings.  |   |  |   |  |   |   |  |

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*Savings, Checking, Club, Money Market, IRA Savings/Money Market Agreement*

Effective Date: **March 1<sup>st</sup>, 2015**

### ACCOUNT RATES AND TERMS

|                                  | SHARE SAVINGS   | MONEY MARKET SAVINGS   | ULTIMATE MONEY MARKET SAVINGS   | SUPER MONEY MARKET SAVINGS   | HOLIDAY CLUB   | VACATION CLUB | IRA SAVINGS  | MONEY MARKET IRA | SHARE DRAFT BASIC CHECKING   | CHECKING ADVANTAGE   |
|----------------------------------|---|--|---|--|--|---------------|--|------------------|--|--|
| <b>DIVIDENDS</b>                 |   |  |   |  |  |               |  |                  |  |  |
| Annual Percentage Yield (APY), % | .01   | .10(A)<br>.10(B)   | .15   | .20  | .01  | .01           | .01  | .10              | N/A  | .01  |
| Dividend Rate, %                 | .01   | .10(A)<br>.10(B)   | .15   | .20  | .01  | .01           | .01  | .10              | N/A  | .01  |
| Dividends Credited               | Quarterly   | Monthly  | Monthly   | Monthly  | Quarterly  | Quarterly     | Quarterly  | Monthly          | N/A  | Monthly  |
| Minimum Balance Requirements     | \$50.00   | \$1,000.00   | \$25,000.00   | \$100,000.00   | NONE   | NONE          | NONE   | NONE             | \$100.00   | \$500.00   |
| Minimum Opening Deposit          | \$50.00   | \$1,000.00   | \$25,000.00   | \$100,000.00   | NONE   | NONE          | NONE   | NONE             | \$50.00  | \$50.00  |
| Minimum to Earn APY              | \$50.00   | \$1,000.00(A)<br>\$2,500.00(B)   | \$25,000.00   | \$100,000.00   | \$50.00  | \$50.00       | \$50.00  | NONE             | N/A  | \$500.00*  |
| <b>ACCOUNT LIMITATIONS</b>       | If at any time your account falls below \$50 (par value) your account will be subject to a \$5.00 fee per quarter. A balance of less than \$50 without activity in account for the prior 12 months will cause a dormancy fee of \$5.00 per month. | Maximum of 3 withdrawals and/or transfers per month. (A) If the average daily balance falls below \$1,000.00, a \$5.00 fee will be assessed. (B) If your average daily balance is \$2,500.00 or more, you will receive the higher dividend rate and annual percentage yield. | Maximum of 3 withdrawals and/or transfers per month. If the average daily balance falls below \$25,000.00 a \$20.00 fee will be assessed. | Maximum of 3 withdrawals and/or transfers per month. If the average daily balance falls below \$100,000.00 a \$25.00 fee will be assessed. | No withdrawals are permitted during the year. All funds distributed in October (Holiday Club) and July (Vacation Club). \$10.00 early closure fee. |               | Maximum contributions vary; please consult with your tax advisor. 10% penalty for withdrawals if under 59 1/2 years old or funds not rolled over into another IRA plan within 60 days. |                  | Overdraft protection is available, up to 6 times per month at \$3.00 each due to ACH, ATM or drafts. All transfers will be in exact amounts needed. After 6 transfers the item will be returned and a NSF fee of up to \$35.00 will be assessed. | Overdraft protection is available, up to 6 times per month at \$3.00 each due to ACH, ATM or drafts. All transfers will be in exact amounts needed. After 6 transfers the item will be returned and a NSF fee of up to \$35.00 will be assessed. |
|                                  | A maximum of 6 electronic debits, including overdraft transfers, are allowed per month.   |  |   |  |  |               |  |                  | * Each month, if the average daily balance falls below \$100.00 a \$7.00 fee will be assessed.   | * Each month, if the average daily balance falls below \$500.00 a \$7.00 fee will be assessed.   |

### Truth-In-Savings Disclosures

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**Compounding and crediting:** Dividends for all accounts are compounded monthly and will be credited as described above. The dividend period for monthly accounts begins on the first calendar day of the month and ends on the last calendar day of the month. The dividend period for quarterly accounts begins on the first calendar day of the quarter (January 1, April 1, July 1, October 1) and ends on the last day of the quarter. The dividend declaration date is the ending date of the dividend period. Dividends begin to accrue on the day you deposit cash and non-cash items to your account. If you close your account before dividends are credited, you will not receive accrued dividends.

Rev. 03/2015

**Minimum balance requirements:** The minimum balance to open each account type is set forth in this disclosure. You must maintain a minimum average daily balance as listed to obtain the annual percentage yield disclosed.

**Balance computation method:** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

### Our Commitment to Your Privacy

North Jersey Federal Credit Union is committed to protecting personal information and using it only in ways consistent with your expectations. This is a high priority for everyone at our credit union and those we work with. As a member or potential member of NJFCU, you also have a responsibility to safeguard your financial information. To ensure that you can rely on us, we make this commitment to you:

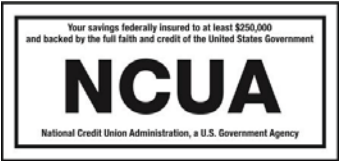
- We will collect only the personal information that is necessary to provide you with competitive financial products and services.
- We will protect personal information by maintaining strong security controls on our files and computers to protect against unauthorized access to personal records, ensure the accuracy of transactions and communications, and protect member confidentiality.
- You will have access to your information. You will have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.
- We will not sell your personal information.
- We will only share information when absolutely necessary as permitted by law. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other organizations to offer a broad array of products and services.
- We will require strict confidentiality from our partners, and we will never authorize a partner organization to charge your account without your consent.
- Any member may choose at any time not to have their information disclosed, except for legally permitted disclosures, disclosures to organizations that perform services on our behalf and disclosures to other financial institutions that have joint marketing agreements with us (if any). We will remind members at least once a year of their right to choose, and we will take reasonable steps to make sure your wishes are observed.



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Promotional Term Share Certificate Agreement

| PROMOTIONAL TERM SHARE CERTIFICATES * |           |           |
|---------------------------------------|-----------|-----------|
| TERM                                  | 36 Months | 60 Months |
| DIVIDENDS                             |           |           |
| Annual Percentage Yield (APY), %      | 1.35      | 1.60      |
| Dividend Rate, %                      | 1.342     | 1.588     |
| Dividends Credited                    | Monthly   | Monthly   |
| BALANCE REQUIREMENTS                  |           |           |
| Minimum Opening Balance               | \$500.00  | \$500.00  |
| Minimum to Earn APY                   | \$500.00  | \$500.00  |
| Maximum Deposit                       | \$75,000  | \$75,000  |



\* New Investments Only. New money is from other financial institutions. Promo ends 04/30/2015.

\*\* This promotional Term Share Certificate allows a One-Time Boost, which means you have the option of a one-time rate increase until its maturity date. You have the option to request the one-time rate increase to the current rate being offered by North Jersey Federal Credit Union for the same Term Share Certificate type (dollar amount and term) by visiting North Jersey Federal Credit Union or calling 973.785.9200.

\*\*\* This promotion is subject to change or terminate at any time. If the promotion is changed or terminated, it will remain valid for the life of your CD if it was opened prior to the change or termination was made by North Jersey Federal Credit Union.

Truth-In-Savings Disclosures

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**Minimum balance requirements:** The minimum balance to open each account type is set forth above. No dividends will be earned on any day the account balance is below the minimum to earn the APY.

**Withdrawal of dividends prior to maturity:** Upon opening the account, the member must choose to have dividends remain in the account, be transferred to another account, or be mailed. The annual percentage yield is based on an assumption that dividends remain in the account until maturity. A withdrawal will reduce earnings.

**Balance computation method:** Dividends are calculated by the daily balance method which applies a periodic rate to the balance in your account each day.

**Transaction limitations:** After the account is opened you may not make deposits until the maturity date stated on the certificate. Maximum IRA contributions vary; please consult your tax advisor. A 10% penalty will apply to withdrawals from IRA accounts if you are under 59 1/2 years old or funds are not rolled over into another IRA plan within 60 days.

**Early withdrawal penalties:** We may impose a penalty if you withdraw any of the funds before the maturity date. The penalty will equal 90 days loss of dividends on the amount withdrawn for term share certificates with terms of 30 days to 6 months, 180 days loss of dividends on the amount withdrawn for term share certificates with terms of over 6 months to 18 months, 270 days loss of dividends on the amount withdrawn for term share certificates with terms of 2 years, and 365 days loss of dividends on the amount withdrawn for term share certificates with terms of 3 to 5 years.

**Renewal policy:** You will have a grace period of 3 business days after maturity date to notify NJFCU of your intent to either a) renew your certificate at the prevailing rate, or b) withdraw the funds in the account without being charged an early withdrawal penalty. Withdrawals must be requested in writing.



Account Rates

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Effective Date:

March 1<sup>st</sup>, 2015

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**Uniform Transfer/Gifts to Minors Account.** A Uniform Transfer/Gifts to Minors Account (UTTMA/UGMA) is an individual account created by a custodian who deposits funds as an irrevocable gift to a minor. The minor to whom the gift is made is the beneficiary of the custodial property in the account. The custodian has possession and control of the account for the exclusive right and benefit of the minor and barring a court order otherwise, is the only party entitled to make deposits, withdrawals, or close the account. We have no duty to inquire about the use or purpose of any transaction. If the custodian dies, we may suspend the account until we receive instructions from any person authorized by law to withdraw funds or a court order authorizing withdrawal.